

EP REPORT ON THE SUSTAINABLE EUROPE INVESTMENT PLAN adopted by with a 68% majority on 13 November*

The Parliament

9. Notes that the Commission, in its SEIP Communication of 14 January 2020, has estimated EU level investment needs for achieving the current 2030 climate objectives to be of **at least EUR 662 billion per year**; calls on the Commission to reflect these new figures in a revised SEIP architecture;

14. Reaffirms its previous position regarding the list of potential candidates for new own resources, as set out in the MFF Interim report, which should correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction, without creating any additional burden on citizens, of new own resources, which could, for example, include resources (for which the Commission gave figures in 2018) based on:

- (i) the auction revenues of the Emissions Trading System, which could raise between **3 and 10 billion EUR/year**,
- (ii) a contribution on non-recycled plastic packaging waste, which could raise between **3 and 10 billion EUR/year**,
- (iii) the future Carbon Border Adjustment Mechanism, which could raise between **5 and 14 billion EUR/year**,
- (iv) a Common Consolidated Corporate Tax Base, which could raise more than **12 billion EUR/year**,
- (v) a tax on large digital companies, which could raise between 750 million EUR and **1.3 billion EUR/year**, and
- (vi) a **financial transaction tax (FTT)**, which, based on the original Commission proposal from 2012 and taking into account Brexit and economic growth, **could raise up to 57 billion EUR/year**, depending on the scope of the tax;

reiterates, in that connection, its **call to all Member States to join the enhanced cooperation framework on the FTT**; (...)

14a. **Insists that a basket of new own resources should enter the EU budget as of 2021** while a legally-binding calendar should also be established to propose and introduce new own resources in the course of the next MFF;

requests that the proceeds from the new own resources **should be sufficient to cover at least the repayment obligations under the Recovery Instrument**;

expects that any revenue beyond that level should flow into the EU budget to **bridge inter alia the funding gap of the Green Deal**, without affecting the principle of universality;

77. **Believes that the combination of the proposals in this report can raise the EUR 660 billion per year needed to win the battle for climate and jobs**;

* Full text : https://www.europarl.europa.eu/doceo/document/A-9-2020-0198_EN.html

Full details on the process of adoption :

[https://oeil.secure.europarl.europa.eu/oeil/popups/ficheprocedure.do?reference=2020/2058\(INI\)&l=en](https://oeil.secure.europarl.europa.eu/oeil/popups/ficheprocedure.do?reference=2020/2058(INI)&l=en)